EXHIBIT A

GTCR-Surmodics-2410095-TxtMap

2025.07.08 William Patrick Stephens (JnJ Shockwave)

7/8/2025

Condensed Transcript with Endnotes

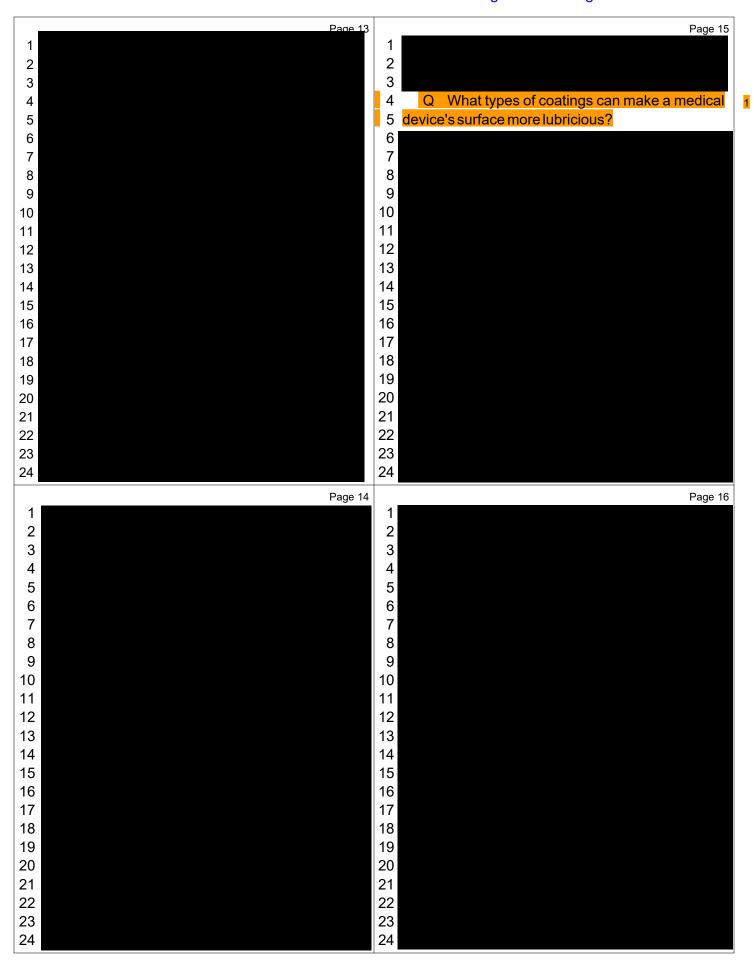
Issue Filter: FTC Counter-Designations

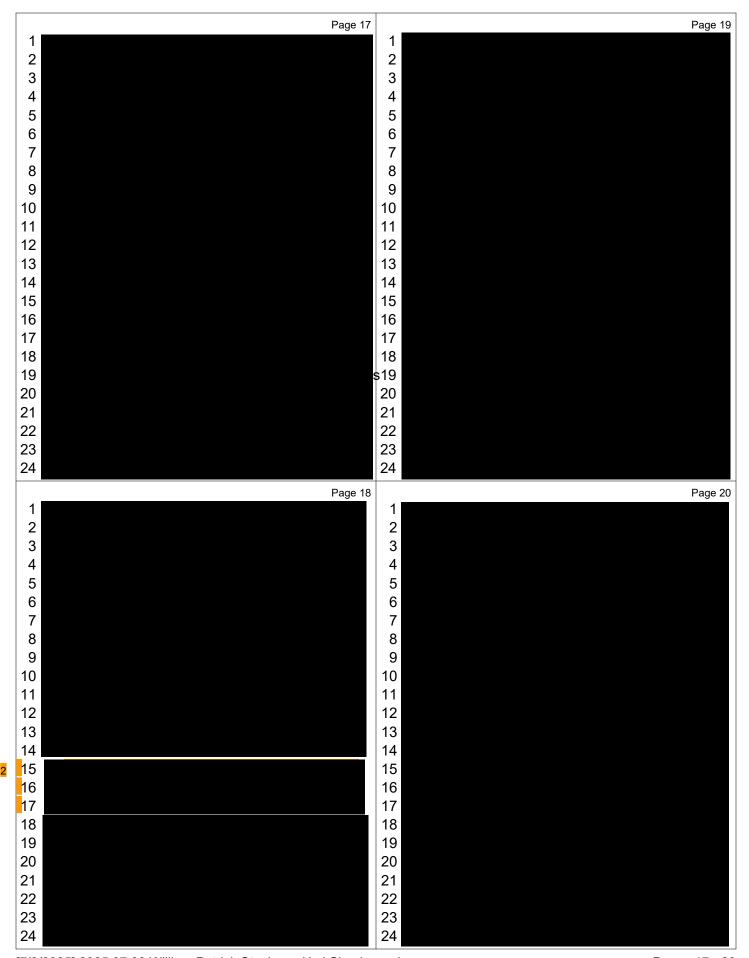
Prepared by:

Jacob Hamburger Federal Trade Commission

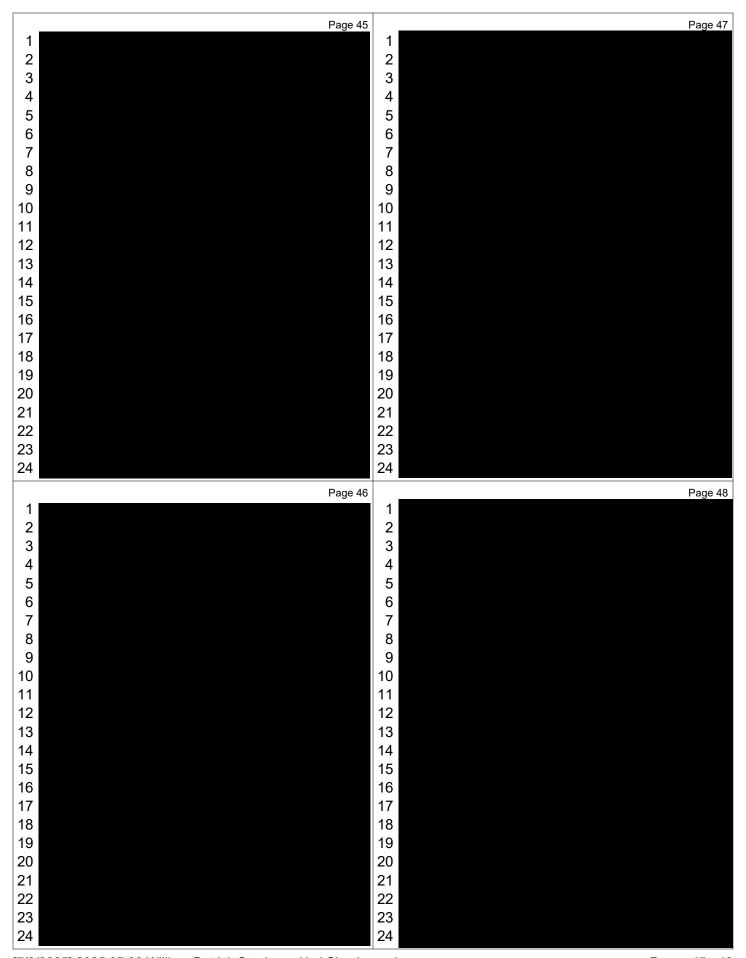
Monday, August 18, 2025

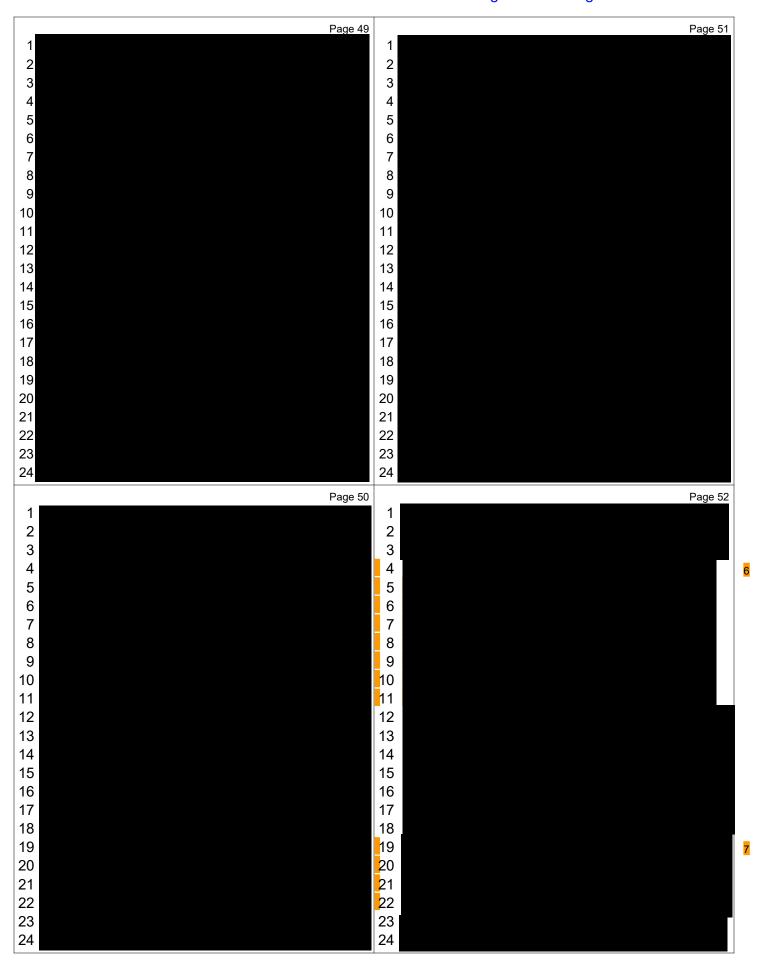
Page 1	Page 3
1 UNITED STATES DISTRICT COURT	1 APPEARANCES
2 NORTHERN DISTRICT OF ILLINOIS	2 ON BEHALF OF PLAINTIFF FEDERAL TRADE COMMISSION:
3 EASTERN DIVISION	3 JACOB HAMBURGER, ESQUIRE
4x	4 YAN GAO, ESQUIRE
5 FEDERAL TRADE COMMISSION, :	5 U.S. FEDERAL TRADE COMMISSION
6 STATE OF ILLINOIS, :	6 600 Pennsylvania Avenue, NW
7 and :	7 Washington, DC 20580
8 STATE OF MINNESOTA, :	8 (202) 326-2071
9 Plaintiffs, :	9
10 v. : CA No. 1:25-cv-02391	10 ON BEHALF OF THE GTCR DEFENDANTS:
11 GTCR, LLC; GTCR BC :	11 BLAIR WEST MATTHEWS (KUYKENDALL), ESQUIRE
12 HOLDINGS, LLC; and :	12 MARY BORCHERS, ESQUIRE
13 SURMODICS, INC., :	13 CLEARY GOTTLIEB STEEN & HAMILTON LLP
14 Defendants. :	14 2112 Pennsylvania Avenue
15X	15 Washington, DC 20037
16 CONFIDENTIAL - PURSUANT TO PROTECTIVE ORDER	16 (202) 974-1500
17 Videotaped Deposition of JOHNSON & JOHNSON,	17
18 by and through its Designated Representative	18 ON BEHALF OF DEFENDANT SURMODICS:
19 WILLIAM PATRICK STEPHENS	19 JONATHAN H. TODT, ESQUIRE
20 Conducted Virtually	20 FAEGRE DRINKER BIDDLE & REATH LLP
21 Tuesday, July 8, 2025, 12:42 p.m. EDT	21 1500 K Street, NW, Suite 1100
22 Job No.: 590794	22 Washington, DC 20005
23 Pages 1 - 119	23 (202) 230-5823
24 Reported by: Debra A. Whitehead	24
Page 2 1 Videotaped Deposition of WILLIAM PATRICK 2 STEPHENS, conducted virtually. 3 4 5 Pursuant to Subpoena, before Debra Ann 6 Whitehead, E-Notary Public in and for the 7 Commonwealth of Virginia. 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	1 APPEARANCES CONTINUED 2 ON BEHALF OF JOHNSON & JOHNSON: 3 ANTONIA SHERMAN, ESQUIRE 4 LINKLATERS, LLP 5 601 13th Street, NW 6 Suite 400 South 7 Washington, DC 20005 8 (202) 654-9200 9 10 11 ALSO PRESENT: 12 DANIEL ESPARZA, A/V Technician 13 MIKA IKEDA, ESQ., Johnson & Johnson 14 TOMAS REYES, Video Specialist 15 16 17 18 19 20 21 22 23 24

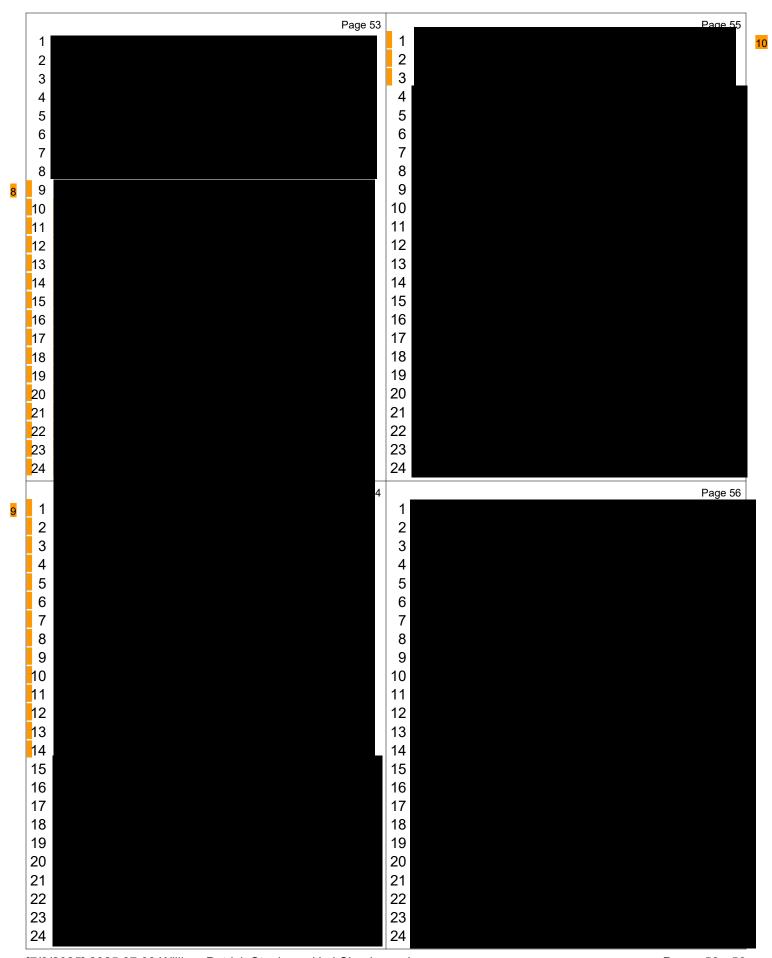


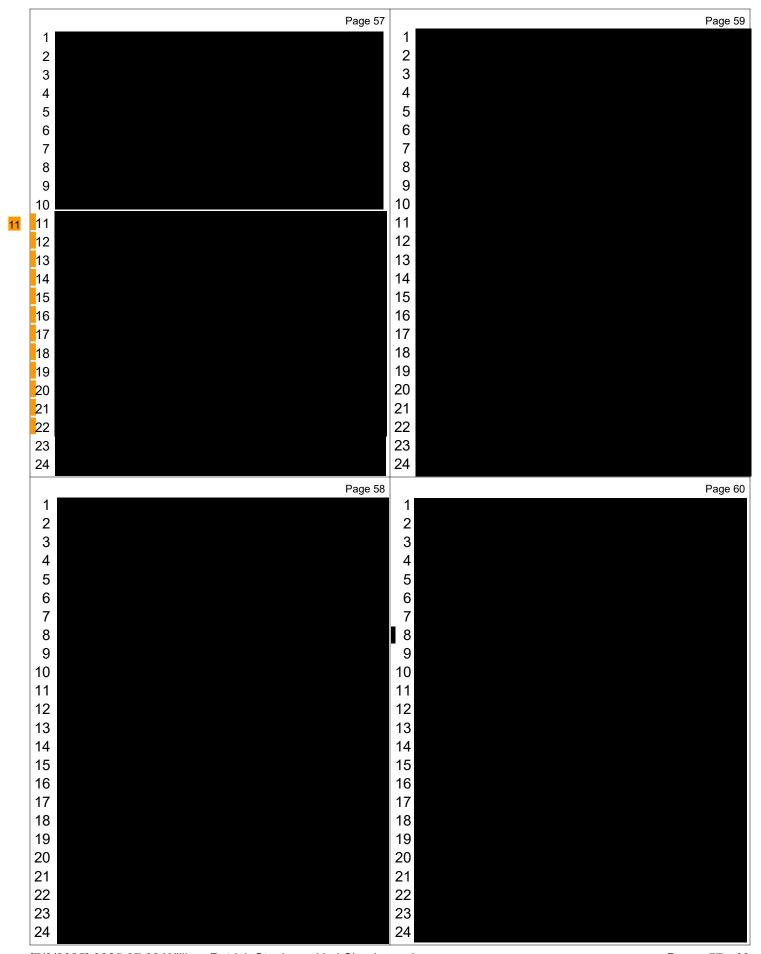


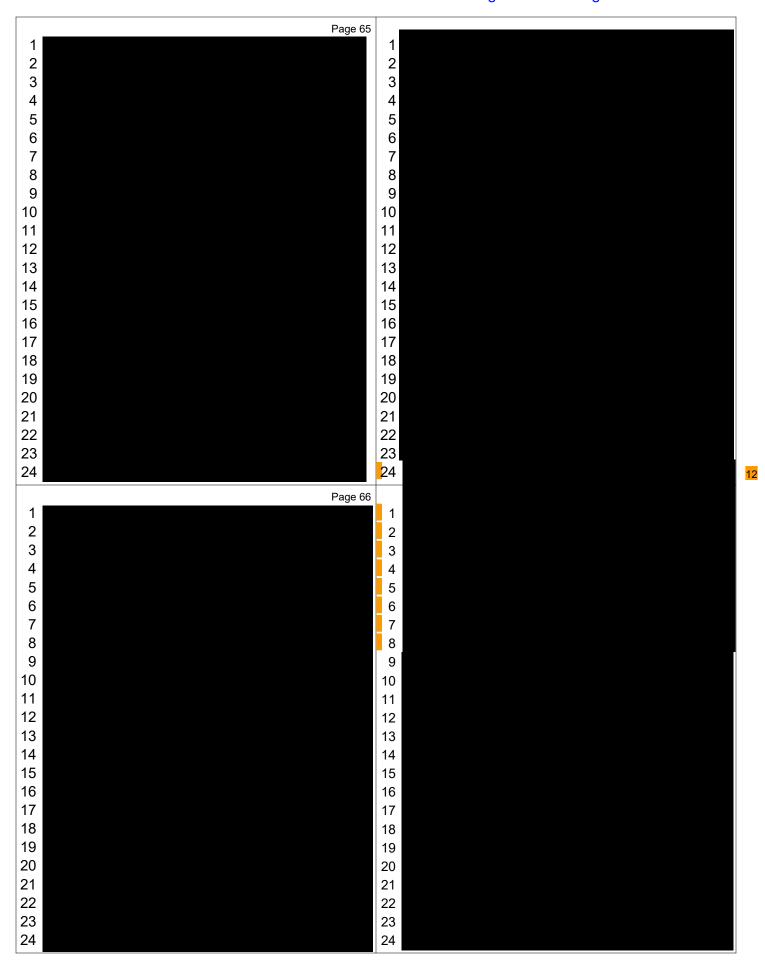


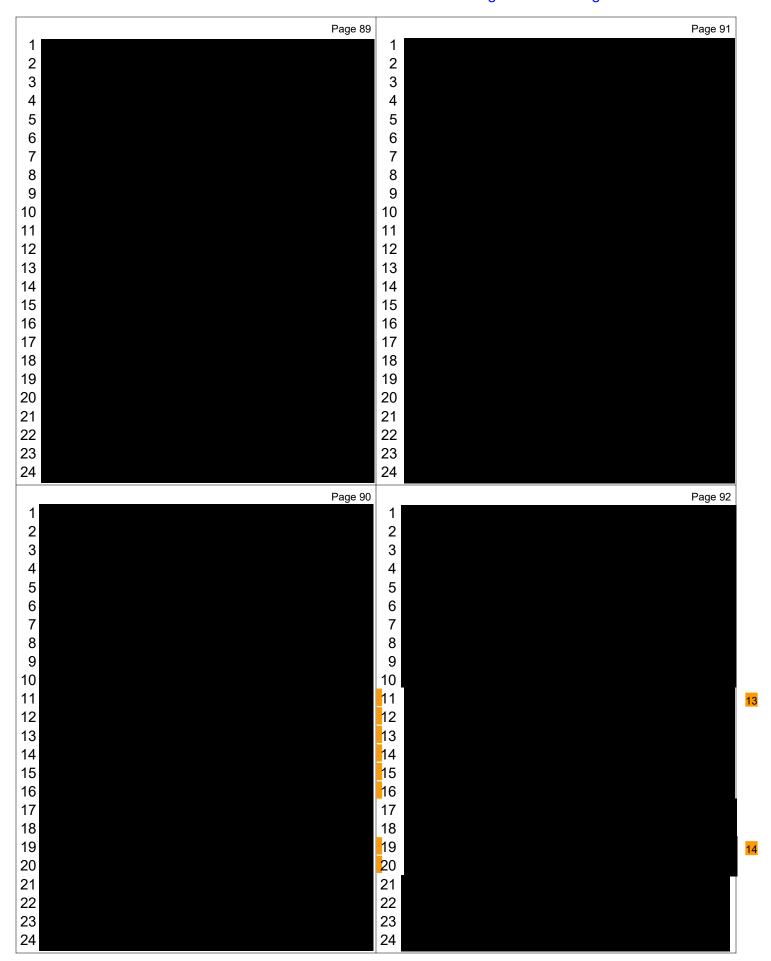


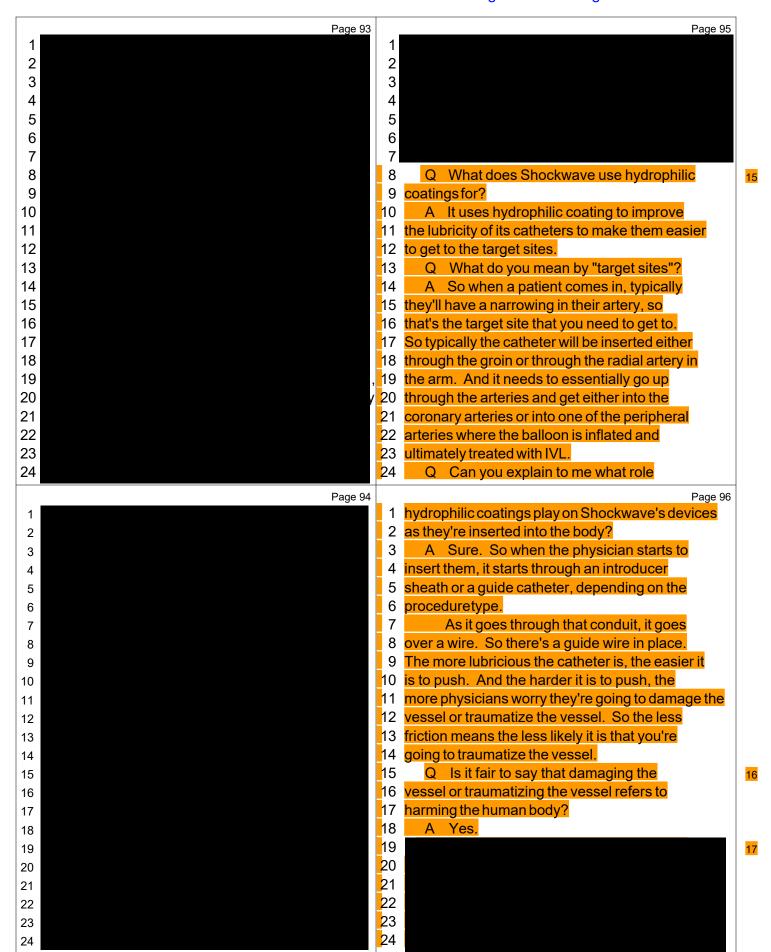


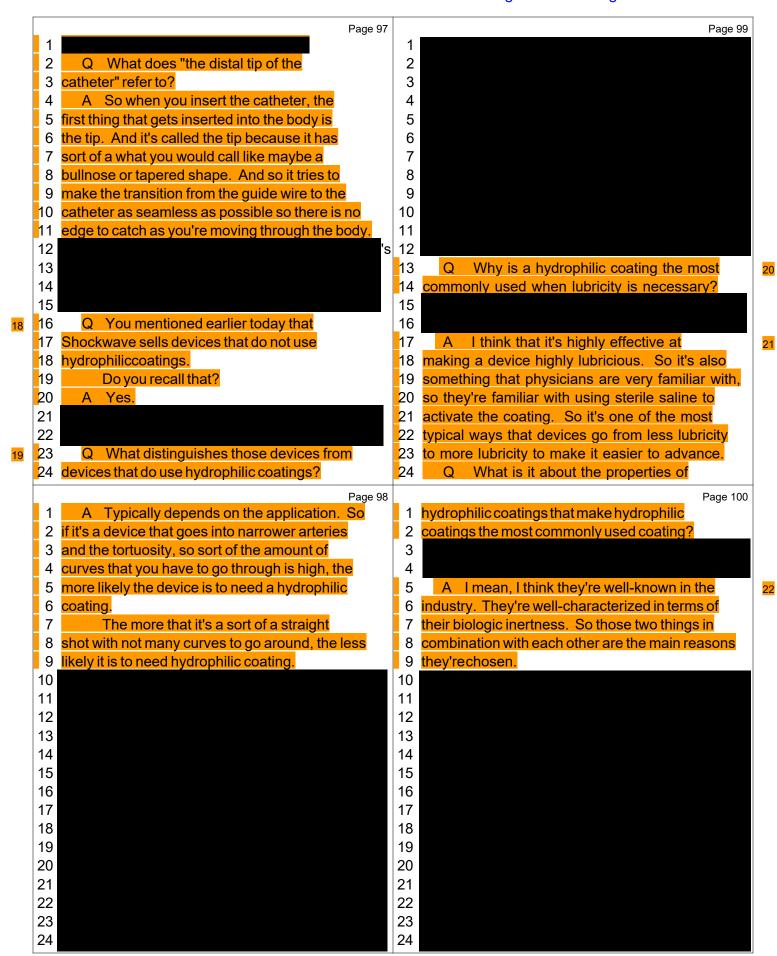




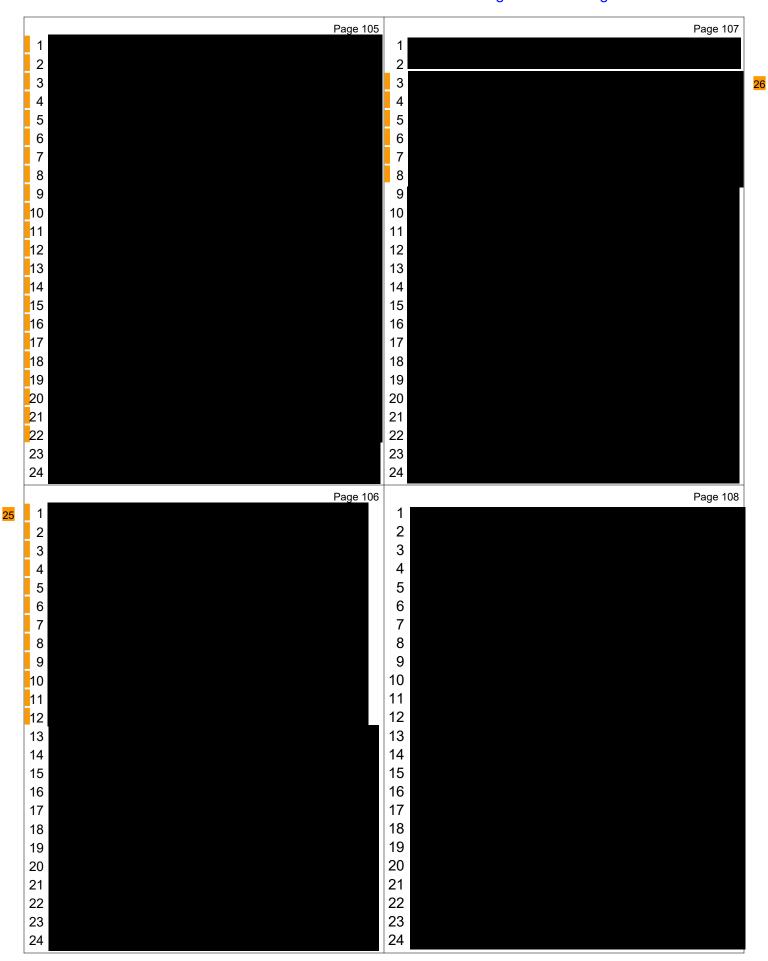


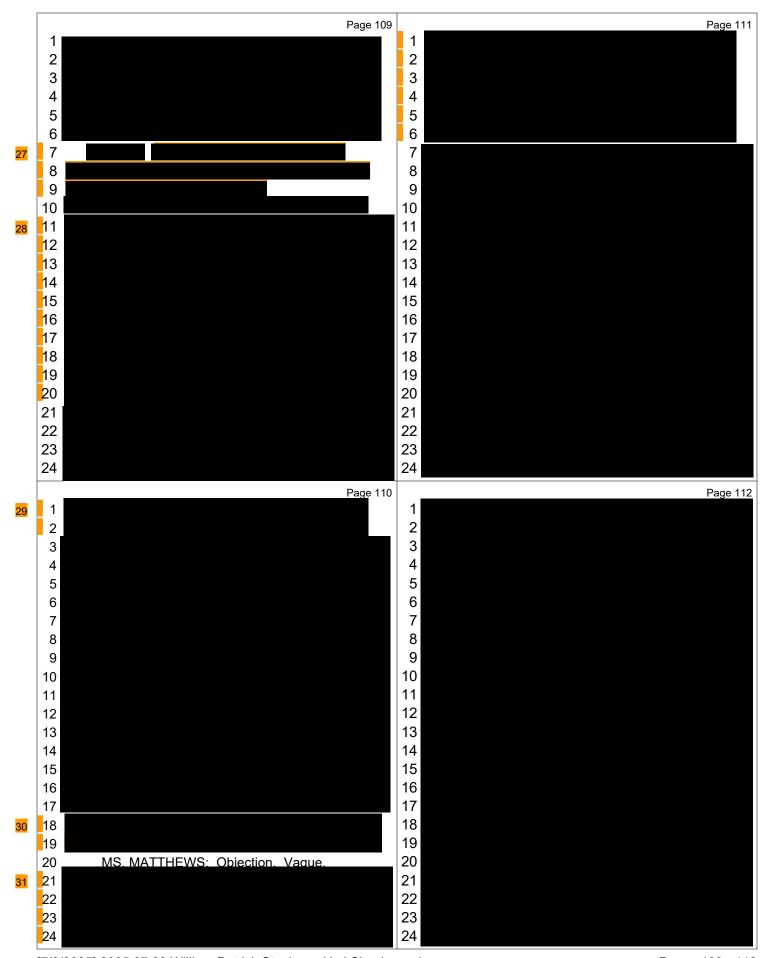


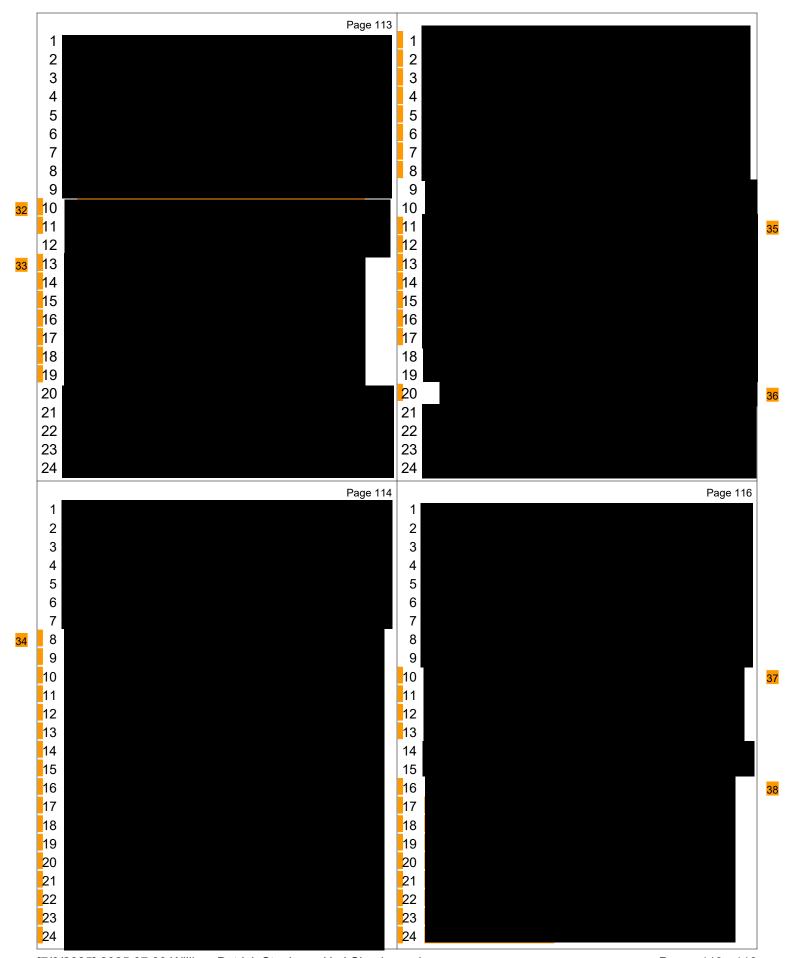


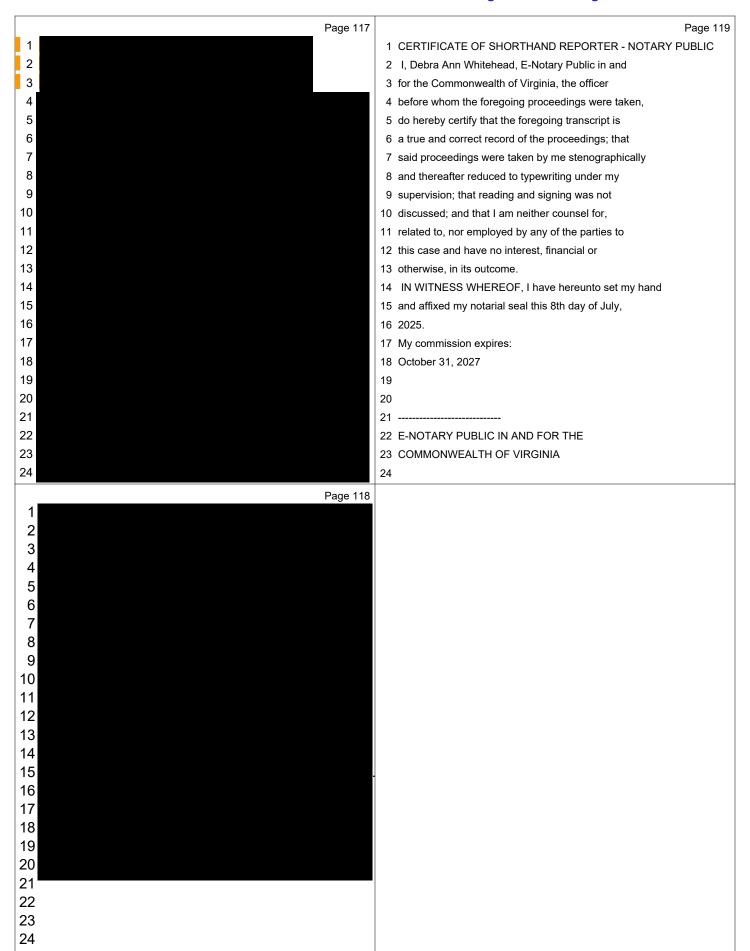












Annotation Notes

1. Pg: 15 Ln: 4 - 5

Note: No Note Provided

Linked Issues: FTC Counter-Designations

2. Pg: 18 Ln: 15 - 17

Note: No Note Provided

Linked Issues: FTC Counter-Designations

3. Pg: 23 Ln: 4 - 9

Note: No Note Provided

Linked Issues: FTC Counter-Designations

4. Pg: 23 Ln: 12 - 13

Note: No Note Provided

Linked Issues: FTC Counter-Designations

5. Pg: 28 Ln: 11 - 16

Note: No Note Provided

Linked Issues: FTC Counter-Designations

6. Pg: 52 Ln: 4 - 11

Note: No Note Provided

Linked Issues: FTC Counter-Designations

7. Pg: 52 Ln: 19 - 22

Note: No Note Provided

Linked Issues: FTC Counter-Designations

8. Pg: 53 Ln: 9 - 24

Note: No Note Provided

Linked Issues: FTC Counter-Designations

9. Pg: 54 Ln: 1 - 14

Note: No Note Provided

Linked Issues: FTC Counter-Designations

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10. Pg: 55 Ln: 1 - 3

Note: No Note Provided

Linked Issues: FTC Counter-Designations

11. Pg: 57 Ln: 11 - 22

Note: No Note Provided

Linked Issues: FTC Counter-Designations

12. Pg: 67 Ln: 24 - Pg: 68 Ln: 8

Note: No Note Provided

Linked Issues: FTC Counter-Designations

13. Pg: 92 Ln: 11 - 16

Note: No Note Provided

Linked Issues: FTC Counter-Designations

14. Pg: 92 Ln: 19 - 20

Note: No Note Provided

Linked Issues: FTC Counter-Designations

15. Pg: 95 Ln: 8 - Pg: 96 Ln: 14

Note: No Note Provided

Linked Issues: FTC Counter-Designations

16. Pg: 96 Ln: 15 - 18

Note: No Note Provided

Linked Issues: FTC Counter-Designations

17. Pg: 96 Ln: 19 - Pg: 97 Ln: 11

Note: No Note Provided

Linked Issues: FTC Counter-Designations

18. Pg: 97 Ln: 16 - 20

Note: No Note Provided

Linked Issues: FTC Counter-Designations

19. Pg: 97 Ln: 23 - Pg: 98 Ln: 9

Note: No Note Provided

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19. Pg: 97 Ln: 23 - Pg: 98 Ln: 9 continued...

Linked Issues: FTC Counter-Designations

20. Pg: 99 Ln: 13 - 14

Note: No Note Provided

Linked Issues: FTC Counter-Designations

21. Pg: 99 Ln: 17 - Pg: 100 Ln: 2

Note: No Note Provided

Linked Issues: FTC Counter-Designations

22. Pg: 100 Ln: 5 - 9

Note: No Note Provided

Linked Issues: FTC Counter-Designations

23. Pg: 103 Ln: 12 - Pg: 104 Ln: 6

Note: No Note Provided

Linked Issues: FTC Counter-Designations

24. Pg: 104 Ln: 10 - Pg: 105 Ln: 22

Note: No Note Provided

Linked Issues: FTC Counter-Designations

25. Pg: 106 Ln: 1 - 12

Note: No Note Provided

Linked Issues: FTC Counter-Designations

26. Pg: 107 Ln: 3 - 8

Note: No Note Provided

Linked Issues: FTC Counter-Designations

27. Pg: 109 Ln: 7 - 9

Note: No Note Provided

Linked Issues: FTC Counter-Designations

28. Pg: 109 Ln: 11 - 20

Note: No Note Provided

Linked Issues: FTC Counter-Designations

Case: 1:25-cv-02391 Document #: 374-1 Filed: 08/19/25 Page 23 of 24 PageID #:15165

29. Pg: 110 Ln: 1 - 2

Note: No Note Provided

Linked Issues: FTC Counter-Designations

30. Pg: 110 Ln: 18 - 19

Note: No Note Provided

Linked Issues: FTC Counter-Designations

31. Pg: 110 Ln: 21 - Pg: 111 Ln: 6

Note: No Note Provided

Linked Issues: FTC Counter-Designations

32. Pg: 113 Ln: 10 - 11

Note: No Note Provided

Linked Issues: FTC Counter-Designations

33. Pg: 113 Ln: 13 - 19

Note: No Note Provided

Linked Issues: FTC Counter-Designations

34. Pg: 114 Ln: 8 - Pg: 115 Ln: 8

Note: No Note Provided

Linked Issues: FTC Counter-Designations

35. Pg: 115 Ln: 11 - 17

Note: No Note Provided

Linked Issues: FTC Counter-Designations

36. Pg: 115 Ln: 20

Note: No Note Provided

Linked Issues: FTC Counter-Designations

37. Pg: 116 Ln: 10 - 13

Note: No Note Provided

Linked Issues: FTC Counter-Designations

38. Pg: 116 Ln: 16 - Pg: 117 Ln: 3

Note: No Note Provided

38. Pg: 116 Ln: 16 - Pg: 117 Ln: 3 continued...

Linked Issues: FTC Counter-Designations